
Walker Chandio & Co LLP

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Goregaon (East),
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Consent of Independent Auditor

To
The Board of Directors
LEAP India Limited
(formerly known as LEAP India Private Limited)
14th Floor, Commerz, International Business Park,
Oberoi Garden City,
Off Western Express Highway, Goregaon (East),
Mumbai – 400063

Dear Sirs,

Proposed initial public offering of equity shares having face value of ₹ 1 each (the “Offering”) of LEAP India Limited (the “Company”/ “Issuer”).

This consent letter is issued in accordance with the terms of our engagement letter dated 24 July 2025 along with the addendum to dated 21 July 2026.

We, Walker Chandio & Co LLP, Chartered Accountants, were appointed as Statutory Auditors (the “Auditors”) of the Company in its 6th Annual General Meeting held on 26 September 2019 for a period of 5 years to hold the office from the conclusion of 6th Annual General Meeting until the conclusion of the 11th Annual General Meeting held in the financial year 2024-25. Further, we were re-appointed as the Auditors of the Company in its 11th Annual General Meeting held on 29 August 2024 for a period of 5 years to hold the office from the conclusion of 11th Annual General Meeting until the conclusion of the 16th Annual General Meeting to be held in the financial year 2029-30.

We hereby give consent to use in the red herring prospectus of the Issuer (“RHP”), prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended (the “**ICDR Regulations**”) to be submitted/filed with the Securities Exchange Board of India (“**SEBI**”), the National Stock Exchange of India Limited and BSE Limited (collectively the “**Stock Exchanges**”), and the Registrar of Companies, Mumbai (“**ROC**”), (i) our Examination Report dated 21 July 2026 relating to restated consolidated financial information for the financial years ended 31 March 2026, 31 March 2025 and 31 March 2024 (“**Restated Consolidated Financial Information**”), included in the RHP prepared in accordance with the ICDR Regulations and the Companies Act, 2013 along with the rules issued thereunder, as amended (“**the Act**”) and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India; and (ii) our report dated 21 July 2026 on the Statement of Special Tax Benefits, which appear in such RHP.

As the offered securities have not been and will not be registered under the U.S. Securities Act, 1933, as amended, (the “**Securities Act**”) we have not hereby provided consent for the inclusion of the above reports in any document relating to registered securities / registration of securities under the Securities Act.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Bhubaneswar, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Guwahati, Hyderabad, Indore, Jaipur, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandio & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

LEAP India Limited
Consent Letter of Independent Auditor

We give our consent to the inclusion of the following particulars, in relation to us, in the RHP:

Auditors' Name: Walker Chandiok & Co LLP, Chartered Accountants,
Firm Registration Number: 001076N/N500013
Peer Review Certificate Number: 020566
Address: 42nd Floor, Building Commerz III, International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon (East), Mumbai - 400063, Maharashtra, India.
Email: Manish.Agarwal@walkerchandiok.in
Telephone Number: +91 22 6626 2600/99

We also consent to the references to us as "Statutory Auditor" or "Auditor" under the headings "Definitions and Abbreviations", "Summary of the Offer Document", "Certain Conventions", "Presentation of Financial, Industry and Market Data", "Risk Factors", "General Information", "Objects of the Offer", "Our Management", "Other Financial Information", "Management's Discussion and Analysis of Financial Condition and Results of operations", "Other Regulatory and Statutory Disclosures", "Offer Procedure", "Main Provisions and Articles of Association" and "Material Contracts and Documents for Inspection" in the RHP and references to us as required under Section 26 of the Act read with the ICDR Regulations and as "Expert" as defined under Section 2(38) of the Act, to the extent and in our capacity as an auditor and in respect of our reports issued by us included in the RHP of the Issuer.

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to JM Financial Limited, Avendus Capital Private Limited, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) and UBS Securities India Private Limited (collectively "**Book Running Lead Managers**" or "**BRLMs**") or letters included in the RHP, other than those mentioned above. Neither we nor our affiliates shall be liable to any investor or BRLMs or any other third party in respect of the Offer. Further, the Issuer agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and BRLMs) claims, damages, liabilities and costs arising consequent to our giving consent.

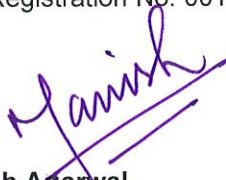
Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the RHP or (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review of Historical Financial Information, and Other Assurance and Related Services Engagements.

This certificate is not intended for general circulation or publication and is not to be reproduced or used for any other purpose without our prior consent in writing, other than for the purpose stated herein.

We also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Act to SEBI, the Stock Exchanges, ROC or any other regulatory authority as required by applicable law.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013



Manish Agarwal
Partner
Membership No. 413219

UDIN: 26413219FWHWEG7039

Place: Mumbai
Date: 1 August 2026