HDFC BANK
We understand your world

Emerging Corporates Group
Peninsula Business Park, Tower-B,
4th Floor, Unit No. 401 & 402,
Lower Parel, Mumbai - 400 013.
Tel. : +91 22 33958000

Date: 29/08/2025

To,

The Board of Directors,
LEAP India Limited,
14th Floor, Commerz, International Business Park,
Oberoi Garden City, Off Western Express Highway,
Goregaon (East), Mumbai 400 063
Maharashtra, India.

JM Financial Limited,
7th Floor, Cnergy,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai 400 025
Maharashtra, India.

Avendus Capital Private Limited,
Platina Building, 9th Floor, 901,
Plot No C-59, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Maharashtra, India

IIFL Capital Services Limited *(formerly known as IIFL Securities Limited)*,
24th Floor, One Lodha Place,
Senapati Bapat Marg, Lower Parel (West),
Mumbai 400 013,
Maharashtra, India

UBS Securities India Private Limited,
Level 2, 3, North Avenue,
Maker Maxity, Bandra Kurla Complex,
Bandra East Mumbai – 400 051
Maharashtra, India

(JM Financial Limited, Avendus Capital Private Limited, IIFL Capital Services Limited (*formerly known as IIFL Securities Limited*), UBS Securities India Private Limited, and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the "**Book Running Lead Managers**")

Re: Proposed initial public offering of equity shares bearing face value ₹ 1 each (the "Equity Shares", and such offering, the "Offer") of LEAP India Limited (the "Company")

We, HDFC Bank Limited, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("**DRHP**") proposed to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), and the stock exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**"), and the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Offer Documents**") which are proposed to be filed with the Registrar of Companies, Maharashtra at Mumbai ("**RoC**"), SEBI and Stock Exchanges, as applicable, and to such inclusion in any other documents and materials in relation to the Offer as required under applicable laws..

HDFC BANK LTD

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: HDFC BANK LIMITED
Address: Unit 401 & 402, 4th Floor, Tower B, Peninsula Business Park, Lower Parel, Mumbai – 400 013
Telephone Number(s): +919718929007
Contact Person: Mr Madhur Harit / Mr Vishu Gupta
Website: www.hdfcbank.com
Email: madhur.harit@hdfcbank.com / Vishu.gupta@hdfcbank.com
CIN: L65920MH1994PLC080618

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision as to the investment in the proposed Offer.

We confirm that we will communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date on which the Equity Shares are listed and commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, Book Running Lead Managers, and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges, and any other regulatory authority and/or for the records to be maintained by the Company and/or Book Running Lead Managers and in accordance with the applicable law.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

We further consent to the upload of this certificate as part of the back-up documents to be retained in relation to the Offer on the online document repository platform established by each of the Stock Exchanges, in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-TPD-1/P/CIR/2024/170 dated December 5, 2024.

This consent will remain valid unless withdrawn in writing by us.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

We agree to keep the information regarding the Offer strictly confidential.

Yours faithfully,

For and on behalf of HDFC BANK LIMITED,

HDFC BANK LTD.

Authorized signatory
Name: Mr. Vishu Gupta
Date: 29/08/2025

CC:

Domestic Legal Counsel to the Company:

Cyril Amarchand Mangaldas,
5 th floor, Peninsula Chambers
Peninsula Corporate Park
Ganpatrao Kadam Marg
Lower Parel, Mumbai - 400 013
Maharashtra, India.

Domestic Legal Counsel to the Book Running Lead Managers:

Shardul Amarchand Mangaldas & Co,
Amarchand Towers
2 16 Okhla Industrial Estate
Phase III, New Delhi – 110 020
Delhi, India.

International Legal Counsel to the Offer:

A llen Overy Shearman Sterling (Asia) Pte Ltd,
50 Collyer Quay
#09-01 OUE Bayfront
Singapore 049321

HDFC BANK LTD.