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INITIAL PUBLIC OFFER OF EQUITY SHARES ON THE MAIN BOARD OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

Please scan this QR code to view the Prospectus

LEAP™
A SOLUTIONS COMPANY

LEAP INDIA LIMITED
(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

Our Company was incorporated as LEAP India Private Limited as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated July 3, 2013, issued by the Registrar of Companies, Maharashtra at Mumbai. Subsequently, our Company was converted into a public limited company pursuant to a Board resolution dated June 27, 2025, and a special resolution passed by our Shareholders on July 17, 2025, and consequently the name of our Company was changed to LEAP India Limited, and a fresh certificate of incorporation dated July 31, 2025 was issued by the RoC CPC. For details in relation to changes in the name and registered office of our Company, see ***"History and Certain Corporate Matters – Brief history of our Company"*** and ***"History and Certain Corporate Matters – Changes in the registered office"*** on page 235 of the prospectus dated August 11, 2026 (**"Prospectus"**) filed with the RoC.

Corporate Identification Number: U74900MH2013PLC245166
Registered and Corporate Office: 14th Floor, Commerz, International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon (East), Mumbai 400 063, Maharashtra, India
Telephone: +91 22 6958 8700; **Contact person:** Chirag Bagadia, Company Secretary and Compliance Officer; **E-mail:** compliance@leapindia.net; **Website:** www.leapindia.net

THE PROMOTERS OF OUR COMPANY ARE SUNU MATHEW AND VERTICAL HOLDINGS II PTE. LTD.

Our Company has filed the Prospectus dated August 11, 2026 with the RoC, and thereafter with the SEBI and the Stock Exchanges and the Equity Shares (as defined below) are proposed to be listed on the Main Board of the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and trading will commence on Friday, August 14, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 155,974,840 EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF LEAP INDIA LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹159 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹158 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹24,800.00 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF 30,188,678 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹4,800.00 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF 125,786,162 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹20,000.00 MILLION (THE "OFFER FOR SALE"), CONSISTING OF 125,699,559 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹19,986.23 MILLION BY VERTICAL HOLDINGS II PTE. LTD. (THE "PROMOTER SELLING SHAREHOLDER") AND 86,603 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹13.77 MILLION BY KIA EBT SCHEME 3 (ACTING THROUGH ITS TRUSTEE, CATALYST TRUSTEESHIP LIMITED) (THE "PROMOTER GROUP SELLING SHAREHOLDER", AND TOGETHER WITH PROMOTER SELLING SHAREHOLDER, THE "SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES SO OFFERED BY THE SELLING SHAREHOLDERS, THE "OFFERED SHARES" AND SUCH OFFER FOR SALE TOGETHER WITH THE FRESH ISSUE, THE "OFFER").

THE OFFER INCLUDED A RESERVATION OF 78,616 EQUITY SHARES OF FACE VALUE OF ₹1 EACH, AGGREGATING TO ₹12.50 MILLION (CONSTITUTING 0.02% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER CONSTITUTED 35.27% AND 35.25% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

ANCHOR INVESTOR OFFER PRICE : ₹159 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH
OFFER PRICE: ₹159 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH
THE OFFER PRICE IS 159 TIMES THE FACE VALUE OF EQUITY SHARE

RISK TO INVESTORS

For details refer to section titled *"Risk Factors"* beginning on page 21 of the Prospectus

1. **Future growth and profitability may not be sustained:** We have expanded our operations and have experienced growth and profitability over the last few years. Set out below are details of certain growth metrics, as of and for the years indicated, If we are unable to increase or sustain our year-on-year revenue growth, our business, results of operations, financial condition and cash flows could be adversely affected:

Particulars	Fiscal		
	2026	2025	2024
Revenue from operations (₹ million)	7,295.33	4,664.72	3,649.71
Year-on-year growth (%)[1]	56.39%	27.81%	-
Total income (₹ million)	7,473.55	4,850.31	3,719.44
Net profit for the year (₹ million)	623.41	375.58	371.74
EBITDA (₹ million)[2]	3,788.29	2,737.97	2,099.18
EBITDA margin (%)[3]	50.69%	56.45%	56.44%

1 Year-on-year growth is calculated as (relevant year amount/ number minus previous year amount/ number) divided by previous year amount/ number.

2 EBITDA as per the Restated Consolidated Financial Information is calculated as profit before tax plus finance costs plus depreciation, amortisation and impairment expenses as per the Restated Consolidated Financial Information

3 EBITDA Margin as per the Restated Consolidated Financial Information is calculated as EBITDA as per the Restated Consolidated Financial Information as a percentage of total income as per the Restated Consolidated Financial Information.

2. **Business Risk:** We primarily offer wooden pallets on a pooling basis. If market preferences shift to plastic or metal pallets, or if the pooling model loses popularity in favor of one-way pallets, we risk losing market share, facing costs to diversify, and dealing with infrastructure challenges. Further, any adverse developments affecting the pallet pooling market including increased competition, changes in customer preferences, regulatory shifts, or technological disruptions could impact our business. A significant portion of our revenues is derived from our pallet pooling business as indicated below:

Details	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ million)	% of total revenue from operations	Amount (₹ million)	% of total revenue from operations	Amount (₹ million)	% of total revenue from operations
Revenue from operations – Pallets	4,535.73	62.17%	3,167.44	67.90%	2,636.17	72.23%

3. **Supplier dependency risk:** We depend on our suppliers and service providers in relation to our operations (including for purchase of our Assets and for ancillary services such as transportation). Our top ten suppliers and service providers contributed 63.27%, 60.00% and 77.00% of our total purchases in Fiscals 2026, 2025 and 2024, respectively in relation to our operations. If our top asset suppliers discontinue delivery of Assets to us in the quantities we need, or on commercially acceptable terms, our business and results of operations could be adversely affected. For details of the aggregate contribution of our top ten suppliers to our total purchases for the years indicated, please refer risk factor 3 on page 22 of the Prospectus.

4. **Risk related to dependency on Key Managerial Personnel, Senior Management and certain other employees:** Our continued success depends on retaining our key managerial personnel, senior management, skilled employees and MHE operators. Failure to attract or retain such personnel may adversely impact our business and results of operations.
Set out below are details of our attrition for KMPs, members of Senior Management, permanent employees and our MHE operators, for the years indicated:

Particulars	Fiscal		
	2026	2025	2024
Attrition rate of KMPs (%)	33.00%	67.00%	67.00%
Attrition rate of members of Senior Management (other than KMPs) (%)	17.00%	33.00%	33.00%
Attrition rate of permanent employees (%)	31.26%	36.81%	48.13%
Attrition Rate for MHE operators	56.00%	47.00%	65.00%

Note: Attrition rate is calculated as the number of employees / KMPs / SMPs / MHE operators who voluntarily resigned from our Company during the respective period, divided by the aggregate number of employees / KMPs / SMPs / MHE operators, as applicable, of our Company at the beginning of the period and additions during the period. It does not include any superannuation or involuntary resignations.

5. **Risk related to customer retention and contract renewals:** Our business depends on long – term, recurring contracts and renewal and expansion of relationships with our customers. Failure to renew long-term customer contracts or expand the scope of services we provide to them may adversely affect our business, financial condition, results of operations and cash flows.

6. **Risk related to Asset Losses:** A failure to maintain effective asset control and recovery processes may result in additional expenses and could negatively affect our financial performance.

7. **Technology infrastructure risk:** Our business depends on our technology infrastructure in our business operations, and any disruption or failure of our technology infrastructure could materially affect our growth prospects, reputation, business, results of operations, financial condition and cash flows. We are dependent on our in-house and third-party technologies and software for various functions including our billing activities. If our IT systems malfunction or experience extended periods of downtime, we may not be able to run our operations safely or efficiently. Further, we integrate our technology systems and software with our customers' information technology systems; however, we may fail to successfully integrate our technology systems and software with those of our customers or may face difficulties in doing so, any of which may adversely affect the quality of our service and our relationship with such customers.

8. **Customer Credit Risk:** We are exposed to counterparty credit risk in relation to our customers and any significant delay in them making payments to us or failure to make such payments may have a material adverse effect on our results of operations, financial condition and cash flows.
Set out below are details of our trade receivables as a % of revenue from operations as of and for the years indicated:

Particulars	As of and for Fiscal		
	2026	2025	2024
Trade receivables as a % of revenue from operations	35.96%	42.69%	39.35%

Should one or more of our customers become insolvent or otherwise be unable or unwilling to pay for their orders, our working capital estimations, results of operations, cash flows and financial condition could be adversely affected.

9. **Volatility in the supply and pricing of raw material and Asset procurement risks:** We are exposed to fluctuations in the supply and pricing of key raw materials, such as timber and plastic, as well as Assets procured from third party suppliers. Any disruption in supply or increase in procurement costs could adversely affect our business, financial condition, cash flows and result of operations. Further, fluctuations in foreign currency exchange rates, particularly the depreciation of the Indian Rupee against the freely convertible currencies in which we source our raw materials and certain Assets, could adversely affect our results of operations, cash flows, and financial condition.

10. **Risk relating to pledge on Promoter and Promoter Group shares:** Certain Equity Shares held by our Individual Promoter and one of the members of our Promoter Group entity were pledged in relation to non-convertible debentures issued by the Promoter Group entity. In the event of re-creation of this pledge on our Equity Shares in the future, any invocation of such pledge could dilute their respective shareholding in our Company, and we may face certain impediments in taking decisions on certain key, strategic matters. As a result, we may not be able to conduct our business or implement our strategies as currently planned, which may adversely affect our business and financial condition.

11. **Increase in maintenance cost risk:** Our business requires regular inspection, repair and maintenance of our Assets to meet our quality standards. Set out below are details of repairs and maintenance costs, expensed in the restated consolidated statement of profit and loss, in respect of our Assets for the years indicated.

Particulars	Fiscal		
	2026	2025	2024
Repairs and maintenance (₹ in million)*	398.29	267.11	295.02
Total expenses (₹ in million)	6,665.03	4,329.74	3,252.37
Repairs and maintenance as a percentage of total expenses (in %)	5.98%	6.17%	9.07%

**Our repairs and maintenance expenses have improved on account of improvements in repair efficiency and focus on preventative maintenance of our Assets. For further details of the preventative maintenance undertaken by our Company, see "Our Business – Asset Management" on page 225 of the Prospectus.*

Any sustained increase in maintenance costs or other operating expenses could challenge our ability to deliver value to our customers and stakeholders and may ultimately affect our financial performance.

12. We will not receive any proceeds from the Offer for Sale portion and the same will be received by the Selling Shareholders.

13. Weighted Average Return on Net worth for Financial Year ended 2026, 2025 and 2024 is 5.33%#
#As certified by Patni Mandhana & Associates, Chartered Accountants, with firm registration number 152125W, by way of their certificate dated August 11, 2026.

14. Average cost of Acquisition of Equity Shares for our Promoters and Selling Shareholders is as follows:

Name	Number of equity shares of face value of ₹1 each held as on August 5, 2026	Average cost of acquisition per Equity Share (in ₹) #
Promoters		
Sunu Mathew	86,766,360	3.78
Vertical Holdings II Pte. Ltd.^	280,386,936	63.60
Promoter Group Selling Shareholder		
KIA EBT Scheme 3 (acting through its trustee, Catalyst Trusteeship Limited)	209,332	52.48

#As certified by Patni Mandhana & Associates, Chartered Accountants, with firm registration number 152125W, by way of their certificate dated August 11, 2026.

^ Also the Promoter Selling Shareholder.

15. Weighted average cost of acquisition of all specified securities transacted in the last one year, eighteen months and three years preceding the date of Prospectus:

Period	Weighted Average Cost of Acquisition on a fully diluted basis (in ₹)*	Cap Price^ is 'X' times the Weighted Average Cost of Acquisition*	Range of acquisition price: Lowest Price - Highest Price* (in ₹)
Last one year preceding the date of the Prospectus	151.93	1.05	Nil – ₹483.59
Last 18 months preceding the date of the Prospectus	11.59	13.72	Nil – ₹483.59
Last three years preceding the date of the Prospectus	67.19	2.37	Nil – ₹1,085.28

**As certified by Patni Mandhana & Associates, Chartered Accountants, with firm registration number 152125W, by way of their certificate dated August 11, 2026 | ^Cap Price is also the Offer Price*

16. **The 4 BRLMs associated with the Offer have handled 79 public issues in the past three years, out of which 25 issues closed below the offer price on listing date.**

Name of the BRLMs	Total Issues	Issues closed below IPO price on listing date
JM Financial Limited	25	11
Avendus Capital Private Limited	4	1
IIFL Capital Services Limited (formerly known as IIFL Securities Limited)	30	10
UBS Securities India Private Limited	1	0
Common Issues handled by the BRLMs	19	3
Total	**79**	**25**

Continued on next page...

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BID / OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON: THURSDAY, AUGUST 6, 2026

BID/ OFFER OPENED ON FRIDAY, AUGUST 7, 2026 | BID/ OFFER CLOSED ON TUESDAY, AUGUST 11, 2026

This Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended, read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process and was made in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein in terms of Regulation 32(1) of the SEBI ICDR Regulations, not more than 50% of the Net Offer was allocated on a proportionate basis to Qualified Institutional Buyers (**"QIBs"**) (**"QIB Portion"**), provided that our Company, in consultation with the Book Running Lead Managers allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (**"Anchor Investor Portion"**), of which, 40% was reserved in the following manner: (a) 33.33% was reserved for domestic Mutual Funds; and (b) 6.67% was reserved for Life Insurance Companies and Pension Funds, subject to valid Bids having been received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription in the Anchor Investor Portion reserved for Life Insurance Companies and Pension Funds, the unsubscribed portion was available for allocation to domestic Mutual Funds. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares could have been added to the QIB Portion (**"Net QIB Portion"**). Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis only to Mutual Funds and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors) including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion was added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer was available for allocation to Non-Institutional Bidders out of which (a) one-third of such portion was reserved for applicants with application size of more than ₹200,000 and up to ₹1,000,000; and (b) two-third of such portion was reserved for applicants with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories could have been allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Net Offer was available for allocation to RIBs in accordance with the SEBI ICDR Regulations (**"Retail Portion"**), subject to valid Bids having been received from them at or above the Offer Price. Further, Equity Shares were allocated on a proportionate basis to Eligible Employees Bidding in the Employee Reservation Portion, subject to valid Bids having been received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) were mandatorily required to participate in the Offer through the Application Supported by Blocked Amount (**"ASBA"**) process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders, as applicable, pursuant to which their corresponding Bid Amount was blocked by the Self Certified Syndicate Banks (**"SCSBs"**) or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see ***"Offer Procedure"*** beginning on page 418 of the Prospectus.

The bidding for Anchor Investors opened and closed on Thursday, August 6, 2026. The Company received 32 Anchor Investor Application Forms from 23 Anchor Investors (including 6 domestic Mutual Funds through 15 Mutual Fund schemes) for 48,345,046 Equity Shares. The Anchor Investor Offer Price was finalized at ₹159 per Equity Share. A total of 46,768,854 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 7,436,247,786.00.

The Offer received 1,001,100 applications for 1,013,657,648 Equity Shares (prior to rejections) resulting in 6.50 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders, Anchor Investors, Eligible Employees and QIBs are as under (before rejections):

Sl. No.	Category	No. of Applications received*	No. of Equity Shares applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Bidders	899,218	100,384,668	54,563,679	1.84	15,960,239,978.00
B	Non-Institutional Bidders – More than ₹ 0.20 million and upto ₹ 1.00 million	64,412	86,017,708	7,794,811	11.04	13,676,419,362.00
C	Non-Institutional Bidders – More than ₹1.00 million	35,816	227,130,790	15,589,623	14.57	36,113,691,552.00
D	Eligible Employees	1,539	391,134	78,616	4.98	62,214,558.00
E	Qualified Institutional Bidders (excluding Anchor Investors)	83	551,388,302	31,179,257	17.68	87,670,740,018.00
F	Anchor Investors	32	48,345,046	46,768,854	1.03	7,686,862,314.00
	Total	**1,001,100**	**1,013,657,648**	**155,974,840**	**6.50**	**161,170,167,782.00**

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	151	417,548	0.04	417,548	0.04
2	152	81,216	0.01	498,764	0.05
3	153	39,574	0.00	538,338	0.05
4	154	21,526	0.00	559,864	0.06
5	155	123,328	0.01	683,192	0.07
6	156	37,318	0.00	720,510	0.07
7	157	52,170	0.01	772,680	0.08
8	158	92,496	0.01	865,176	0.09
9	159	892,822,998	89.77	893,688,174	89.86
10	CUT-OFF	100,862,846	10.14	994,551,020	100.00
	TOTAL	**994,551,020**	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on August 12, 2026.

A. Allotment to Retail Individual Bidders (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at Cut-Off Price or at the Offer Price of ₹159 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 1.77 times (including spillover from Eligible Employee category). The total number of Equity Shares Allotted in Retail Individual Bidders category is 54,576,488 Equity Shares (including spillover of 12,809 Equity Shares from Eligible Employee category) to 580,600 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	94	820,744	94.83	77,149,936	79.80	94	108:161	51,753,674
2	188	21,802	2.52	4,098,776	4.24	94	108:161	1,374,750
3	282	6,455	0.75	1,820,310	1.88	94	108:161	407,020
4	376	2,941	0.34	1,105,816	1.14	94	53:79	185,462
5	470	2,577	0.30	1,211,190	1.25	94	53:79	162,526
6	564	1,139	0.13	642,396	0.66	94	53:79	71,816
7	658	1,349	0.16	887,642	0.92	94	53:79	85,070
8	752	396	0.05	297,792	0.31	94	53:79	25,004
9	846	263	0.03	222,498	0.23	94	53:79	16,544
10	940	1,009	0.12	948,460	0.98	94	53:79	63,638
11	1034	198	0.02	204,732	0.21	94	53:79	12,502
12	1128	232	0.03	261,696	0.27	94	53:79	14,570
13	1222	6,405	0.74	7,826,910	8.10	94	53:79	403,824
14	0	30029 Allottees from Serial no 2 to 13 Additional 1(one) share				1	88:30029	88
	TOTAL	**865,510**	**100.00**	**96,678,154**	**100.00**			**54,576,488**

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and up to ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 0.20 million and up to ₹1.00 million), who have bid at the Offer Price of ₹159 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 10.90 times (including spillover from Eligible Employee category). The total number of Equity Shares allotted in this category is 7,796,641 Equity Shares (including spillover of 1,830 Equity Shares from Eligible Employee category) to 5,924 successful applicants. The category-wise details of the Basis of Allotment are as under (sample):

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	1,316	62,101	97.56	81,724,916	96.21	1,316	39:419	7,606,480
2	1,410	574	0.90	809,340	0.95	1,316	53:574	69,748
3	1,504	212	0.33	318,848	0.38	1,316	20:212	26,320
4	1,598	100	0.16	159,800	0.19	1,316	9:100	11,844
5	1,692	44	0.07	74,448	0.09	1,316	4:44	5,264
6	1,786	26	0.04	46,436	0.05	1,316	2:26	2,632
7	1,880	101	0.16	189,880	0.22	1,316	9:101	11,844
8	1,974	38	0.06	75,012	0.09	1,316	4:38	5,264
9	2,068	12	0.02	24,816	0.03	1,316	1:12	1,316
10	2,162	12	0.02	25,944	0.03	1,316	1:12	1,316
11	2,256	19	0.03	42,864	0.05	1,316	2:19	2,632
12	2,350	22	0.03	51,700	0.06	1,316	2:22	2,632
13	2,444	7	0.01	17,108	0.02	1,316	1:7	1,316
14	2,538	17	0.03	43,146	0.05	1,316	2:17	2,632
15	2,632	32	0.05	84,224	0.10	1,316	3:32	3,948
16	2,820	31	0.05	87,420	0.10	1,316	3:31	3,948
17	2,914	15	0.02	43,710	0.05	1,316	1:15	1,316
18	3,008	13	0.02	39,104	0.05	1,316	1:13	1,316
19	3,102	136	0.21	421,872	0.50	1,316	13:136	17,108
20	3,196	26	0.04	83,096	0.10	1,316	2:26	2,632
41	5,828	1	0.00	5,828	0.01	1,316	0:1	0
42	5,922	1	0.00	5,922	0.01	1,316	0:1	0
43	6,016	1	0.00	6,016	0.01	1,316	0:1	0
44	0	All applicants from Serial no 28 to 43 for 1 (one) lot of 1316 shares				1,316	1:32	1,316
45	0	144 Allottees from Serial no 2 to 44 Additional 4(four) shares			4	1:1	576	
46	0	144 Allottees from Serial no 2 to 44 Additional 1(one) share				1	81:144	81
	TOTAL	**63,651**	**100.00**	**84,946,954**	**100.00**			**7,796,641**

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1.00 million), who have bid at the Offer Price of ₹159 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 14.49 times (including spillover from Eligible Employee category). The total number of Equity Shares allotted in this category is 15,593,283 Equity Shares (including spillover of 3,660 Equity Shares from Eligible Employee category) to 11,848 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	6,298	34,773	97.55	219,000,354	96.94	1,316	117:352	15,210,328
2	6,392	336	0.94	2,147,712	0.95	1,316	7:21	147,392
3	6,486	70	0.20	454,020	0.20	1,316	23:70	30,268
4	6,580	142	0.40	934,360	0.41	1,316	47:142	61,852
5	6,674	108	0.30	720,792	0.32	1,316	36:108	47,376
6	6,768	15	0.04	101,520	0.04	1,316	5:15	6,580
7	6,862	44	0.12	301,928	0.13	1,316	15:44	19,740
8	6,956	11	0.03	76,516	0.03	1,316	4:11	5,264
9	7,050	5	0.01	35,250	0.02	1,316	2:5	2,632
10	7,144	9	0.03	64,296	0.03	1,316	3:9	3,948
11	7,238	6	0.02	43,428	0.02	1,316	2:6	2,632
12	7,520	9	0.03	67,680	0.03	1,316	3:9	3,948
13	7,614	8	0.02	60,912	0.03	1,316	3:8	3,948
14	7,708	4	0.01	30,832	0.01	1,316	1:4	1,316
15	7,802	2	0.01	15,604	0.01	1,316	1:2	1,316
55	22,560	1	0.00	22,560	0.01	1,316	0:1	0
56	25,004	1	0.00	25,004	0.01	1,316	0:1	0
57	25,380	1	0.00	25,380	0.01	1,316	0:1	0
58	40,890	1	0.00	40,890	0.02	1,316	0:1	0
59	45,214	1	0.00	45,214	0.02	1,316	0:1	0
60	51,700	1	0.00	51,700	0.02	1,316	0:1	0
61	62,886	1	0.00	62,886	0.03	1,316	0:1	0
62	95,504	1	0.00	95,504	0.04	1,316	0:1	0
63	176,062	1	0.00	176,062	0.08	1,316	0:1	0
64	251,544	1	0.00	251,544	0.11	1,316	0:1	0
65	0	All applicants from Serial no 35 to 64 for 1 (one) lot of 1316 shares				1,316	5:30	6,580
66	0	11,848 Allottees from Serial no 1 to 65 Additional 1(one) share			1	102:919	1,315	
	TOTAL	**35,648**	**100.00**	**22,59,16,028**	**100.00**			**1,55,93,283**

D. Allotment to Eligible Employees (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Eligible Employees, who have bid at the Offer Price of 159 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.53 times on an overall basis. The total number of Equity Shares allotted in this category is 42,018 Equity Shares to 125 successful Eligible Employees. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	94	68	54.40	6,392	15.21	94	1:1	6,392
2	188	16	12.80	3,008	7.16	188	1:1	3,008
3	282	6	4.80	1,692	4.03	282	1:1	1,692
4	376	2	1.60	752	1.79	376	1:1	752
5	470	4	3.20	1,880	4.47	470	1:1	1,880
6	564	4	3.20	2,256	5.37	564	1:1	2,256
7	658	8	6.40	5,264	12.53	658	1:1	5,264
8	940	2	1.60	1,880	4.47	940	1:1	1,880
9	1128	2	1.60	2,256	5.37	1128	1:1	2,256
10	1222	11	8.80	13,442	31.99	1222	1:1	13,442
11	1316	1	0.80	1,316	3.13	1316	1:1	1,316
12	1880	1	0.80	1,880	4.47	1880	1:1	1,880
	TOTAL	**125**	**100.00**	**42,018**	**100.00**			**42,018**

The unsubscribed portion of 36598 Equity Shares has been spilled over to QIB portion, Non Institutional Portion and Retail Portion in the ratio of 50:15:35.

E. Allotment to QIBs (After Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹159 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 17.68 times of Net QIB portion (including spillover from Eligible Employee category). As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e.1,559,878 Equity Shares (including spillover of 915 Equity Shares from Eligible Employee category) and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 29,637,678 Equity Shares (including spillover of 17,384 Equity Shares from Eligible Employee category) on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 31,197,556 Equity Shares (including spilled over of 18,299 Equity Shares from Eligible Employee category), which were allotted to 83 successful Applicants.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIBs	4,591,823	2,168,170	643,278	3,242,663	1,886,081	18,665,541	-	**31,197,556**

F. Allotment to Anchor Investors (After Rejections)

Our Company, in consultation with the BRLMs, have allocated 46,768,854 Equity Shares to 23 Anchor Investors (through 32 Anchor Investor Application Forms) (including 6 domestic Mutual Funds through 15 schemes) at an Anchor Investor Offer Price at ₹159 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	OTHERS	Total
ANCHOR	-	15,594,882	3,140,540	-	314,524	27,718,908	-	**46,768,854**

The IPO Committee of our Company at its meeting held on August 12, 2026 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on August 12, 2026 and the payments to non-syndicate brokers have been issued on August 12, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on August 13, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. Our Company has filed the Listing application with BSE and NSE on August 13, 2026. Our Company has received the listing and trading approval from BSE and NSE, and trading will commence on August 14, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Offer, MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) at www.in.mpms.mufg.com.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below

MUFG MUFG Intime

MUFG Intime India Private Limited

(Formerly Link Intime India Private Limited)

C-101, Embassy 247, L B S Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India; **Tel:** +91 810 811 4949; **E-mail:** leapindia.ipo@in.mpms.mufg.com

Investor Grievance ID: leapindia.ipo@in.mpms.mufg.com; **Website:** www.in.mpms.mufg.com; **Contact Person:** Shanti Gopalakrishnan; **SEBI Registration No.:** INR000004058

For LEAP India Limited

On behalf of the Board of Directors

Sd/-

Place: Mumbai

Chirag Bagadia

Date: August 13, 2026

Company Secretary and Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF LEAP INDIA LIMITED.

LEAP India Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed a Prospectus dated August 11, 2026 with the RoC. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e. JM Financial Limited at www.jmfl.com, Avendus Capital Private Limited at www.avendus.com, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at www.iiflcapital.com and UBS Securities India Private Limited at www.ubs.com/indiaoffers, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.leapindia.net/investorcorner.html. Any potential investor should note that investment in Equity Shares involves a high degree of risk and should refer to the Prospectus, including the section titled ***"Risk Factors"*** on page 21 of the Prospectus.

This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares offered in the Offer have not been, and will not be, registered under the U.S. Securities Act of 1933 (the **"U.S. Securities Act"**) or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act, and (ii) outside the United States in offshore transactions as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.