

Date: August 29, 2025

To

The Board of Directors

LEAP India Limited

14th Floor, Commerz, International Business Park,
Oberoi Garden City, Off Western Express Highway,
Goregaon (East), Mumbai 400 063
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai 400 025
Maharashtra, India

Avendus Capital Private Limited

Platina Building, 9th Floor, 901,
Plot No C-59, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Maharashtra, India

HSBC Securities and Capital Markets (India) Private Limited

52/60, Mahatma Gandhi Road
Fort, Mumbai 400 001
Maharashtra, India

IIFL Capital Services Limited (*formerly known as IIFL Securities Limited*)

24th Floor, One Lodha Place,
Senapati Bapat Marg, Lower Parel (West),
Mumbai 400 013,
Maharashtra, India

UBS Securities India Private Limited

Level 2, 3, North Avenue,
Maker Maxity, Bandra Kurla Complex,
Bandra East Mumbai – 400 051
Maharashtra, India

(JM Financial Limited, Avendus Capital Private Limited, HSBC Securities and Capital Markets (India) Private Limited, IIFL Capital Services Limited (*formerly known as IIFL Securities Limited*), UBS Securities India Private Limited, and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the “**Book Running Lead Managers**”)

Re: Proposed initial public offering of equity shares bearing face value ₹ 1 each (the “Equity Shares”, and such offering, the “Offer”) of LEAP India Limited (the “Company”)

I, Sanjiv Gupta , (DIN: 01241561) hereby give my consent to act as an Independent Director of the Company and to inclusion of my name and other details mentioned herein in the draft red herring prospectus (“**DRHP**”) proposed to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”), and the stock exchanges where the Equity Shares are proposed to be listed (“**Stock Exchanges**”), and the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) (collectively, the “**Offer Documents**”) which are proposed to be filed with the Registrar of Companies, Maharashtra at Mumbai (“**RoC**”), SEBI and Stock Exchanges, as applicable, and to such inclusion in any other documents and materials in relation to the Offer.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date on which the Equity Shares are listed and commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, Book Running Lead Managers, and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

I further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision as to the investment in the proposed Offer.

I confirm that this consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers in relation to the Offer. I also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

I also consent to the upload of this consent letter as part of the back-up documents to be retained in relation to the Offer on the online document repository platform established by each of the Stock Exchanges, in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-TPD-1/P/CIR/2024/170 dated December 5, 2024.

I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges, and any other regulatory authority and/or for the records to be maintained by the Company and/or Book Running Lead Managers and in accordance with the applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP, as the case may be.

Yours faithfully,



Name: Sanjiv Gupta

Designation: Independent Director

Enclosed:

Annexure A: Details of litigation

Annexure B: Certificate from Independent Director

Annexure C: PAN Card

Annexure D: Supporting documents for appointment of the Independent Director

Annexure E: Supporting documents for educational qualifications and experience

Annexure F: Search Result

CC:

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas

5th floor, Peninsula Chambers

Peninsula Corporate Park

Ganpatrao Kadam Marg

Lower Parel, Mumbai - 400 013

Maharashtra, India

Domestic Legal Counsel to the Book Running Lead Managers

Shardul Amarchand Mangaldas & Co

Amarchand Towers

216 Okhla Industrial Estate

Phase III, New Delhi – 110 020

Delhi, India

International Legal Counsel to the Book Running Lead Managers

Allen Overy Shearman Sterling (Asia) Pte Ltd

50 Collyer Quay

#09-01 OUE Bayfront

Singapore 049321